

# Download File PDF Section 1 Notetaking Study Guide Great Depression

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Unit 8: Down to Dust 1920 - 1929	Name: _____
Study Guide	TEST NEXT CLASS
Impact of radio/television?	Shaped mass culture, communication, spread faith, weakened ties from our grandparents.
Change in role of mass media from 20's to 30's?	People used radio, books as an escape from conditions of the Depression. Also, radio used radio to communicate with Americans via Female Clubs.
Sex issues?	Sex - highly moral than before. Moralism - became dominant in 30's.
Public court challenge to traditional religion?	Scopes Monkey Trial (1925), strict teaching Darwin's theory of evolution is wrong.
Fashions	Young "modern" women of the 20's - challenged traditional gender roles by wearing clothing, clothes (short dresses, dancing, smoking and drinking, and getting out at night).
Moralism in the 30's	Against open immigration, against the general changes in society, and (also) against African-Americans. The 30's had a big moral in the time.
Prohibition	Made it illegal to sell or manufacture alcohol. The Prohibition reformers thought Prohibition would "clean up society" and get rid of problems. The 18th Amendment outlawed alcohol.
Did it work?	Not really. People still did a bit of bootlegging (private home or private parties). Even more crime grew in the cities as the social business was controlled by organized crime (bootleggers) who made and sold alcohol.
The economy in the 20's	Progressive, Keynesian (big money), consumer spending fueled the economy and trade, over speculation in the stock market. Big gap between rich vs very rich and poor (the 1% vs the 90% who were poor). Most people did not have much savings, not a big middle class.
Major causes of the stock market crash on Black Thursday, Oct 29th, 1929	• Business was booming, but investors were overvalued. • There was excessive speculation. • Business leaders tried to limit speculation. • Bank failures were feared in the market. • When the market collapsed, the banks ran out of money.
So, what 20's issues are the cause of the crash from the causes of the depression, which I think is wrong, especially when the causes here go up and the crash. I did NOT expect you to separate them, but from the whole story, that's the thing.	
Overconfidence. Too much confidence in the stock market, leading to excessive investing, rather than your own money (I've invest my 100 dollars), or with borrowed money.	<b>Buying on margin:</b> Buying stocks with borrowed money.
<b>Consequences of the stock market crash</b>	• Clients panicked, attempting to withdraw their money from the banks, but there was nothing to give them (because all the banks had customers had panicked and come to get their money, and the banks had invested only of their money in the stock market). • Banks failed, and so did, and business failed, because there were no new investments.

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